

Regd. Off.: HOUSE No.36,S.C.ROAD BYLANE-3,ATHGAON PUKURIPAR,GUWAHATI-781001

CIN: L32203AS1983PLC002082

Corp. Off.: 21/7, SAHAPUR COLONY, GROUND FLOOR, KOLKATA – 700053

Web site: neelectronics.co.in

E-mail ID: ne_electronic@yahoo.co.in

Phone No.: +91 9163513467

Date: 19th June, 2019

To,
The Deputy General Manager
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No.C-62,
G-Block, Opp. Trident, Bandra Kurla Complex,
Bandra(E),
Mumbai-400098

Sub: Outcome of board meeting of N. E. Electronics Limited held on May 30, 2019

Ref: Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015

Dear Sir/Madam,

With reference to the captioned subject, outcome of the meeting of the Board of Directors of N. E. Electronics Limited which was held today at 4.30 p.m. and concluded at 5.00 p.m. is as follows:

1. Audited Financial Results of the company for the quarter and year ended on March 31, 2019 were considered and approved by the Board.

Find enclosed herewith a copy of Audited Standalone Financial Results along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. The Report of Auditors is with unmodified opinion with respect to the Audited Standalone Financial Results of the Company for the year ended March 31, 2019.
You are requested to take note of the same.

You are requested to take note of the same.

Thanking You.

Yours faithfully,

For N. E. Electronics Limited

Swapan Sarkar

Director

DIN: 05149442

Encl: As above



N.E. Electronics Limited
(CIN : L32203AS1983PLC002082)

Regd Office: HOUSE No.36,S.C.ROAD BYLANE-3,ATHGAON PUKURIPAR,GUWAHATI-781 001

Corp. Office : 21/7, Sahapur Colony, Ground Floor, Kolkata – 700 053

Email ID: ne_electronic@yahoo.co.in, **Website:** neelectronics.co.in, **Tel:** +91 9163513467

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
					(Rs. In lacs)	
I	Income From Operations	-	42.00	517.16	42.00	836.00
II	Other Income	42.20	33.35	312.27	152.50	450.51
III	Total Income from operations (I + II)	42.20	75.35	829.43	194.50	1,286.51
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	311.78	348.67	575.00	998.45	681.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(311.78)	(306.16)	(45.47)	(955.95)	221.86
	(d) Employee benefits expense	2.96	2.60	2.62	10.52	10.38
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	2.69	2.03	2.97	9.64	9.62
	Total Expenses	5.65	47.14	535.12	62.66	922.86
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	36.55	28.21	294.31	131.84	363.65
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	36.55	28.21	294.31	131.84	363.65
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	36.55	28.21	294.31	131.84	363.65
X	Tax Expense :					
	(1) Current Tax	-	-	36.70	-	36.70
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	36.70	-	36.70
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	36.55	28.21	257.61	131.84	326.95
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	36.55	28.21	257.61	131.84	326.95
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	36.55	28.21	257.61	131.84	326.95
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	5,001.25	5,001.25	5,001.25	5,001.25	5,001.25
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				627.54	300.59
XX	Earnings Per Share (EPS)					
	(a) Basic	0.07	0.06	0.52	0.26	0.65
	(b) Diluted	0.07	0.06	0.52	0.26	0.65

Notes:

- The above audited standalone financial results for the quarter and year ended 31st March 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th June, 2019
- Figures for the quarter ended 31 March, 2019 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors.
- The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: Kolkata

Dated: 19th June, 2019



For N.E. Electronics Limited

Mr. Swapan Sarkar

Director

(DIN : 05149442)

AUDITED STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sr. No.	Particulars	As at 31-03-2019	As at 31-03-2018
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,199.70	1,199.70
	d) Long term loans and advances	17.47	50.47
	e) Other Non current assets	-	-
	Sub Total-Non Current Assets	1,217.17	1,250.17
2)	Current Assets		
	a) Current Investments	-	-
	b) Inventories	2,036.94	1,073.97
	c) Trade receivables	419.91	400.91
	d) Cash and Cash equivalents	100.55	286.15
	e) Short term loans and advances	1,986.05	2,616.39
	f) Other current assets	-	-
	Sub Total-Total Current Assets	4,543.45	4,377.42
	Total Assets	5,760.62	5,627.59
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	5,001.25	5,001.25
	b) Reserves and Surplus	759.37	626.14
	Sub Total- Shareholders Fund	5,760.62	5,627.39
2)	Non-Current Liabilities		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	Sub Total- Non Current Liabilities	-	-
3)	Current Liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	-	-
	c) Other current Liabilities	-	-
	d) Other short term provisions	-	0.20
	Sub Total-Current Liabilities	-	0.20
	Total -Equity and Liabilities	5,760.62	5,627.59

For N.E. Electronics Limited

Place: Kolkata
Dated: 19th June, 2019



Mr. Swapan Sarkar
Director
(DIN : 05149442)

Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Discourse requirements) Regulations, 2015

To,

The Board of Directors

N. E. ELECTRONICS LIMITED

We have audited the quarterly financial result of **N. E. Electronics Limited** for the quarter ended **March 31, 2019** and the year to date result for the period April 01, 2018 to March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principle used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Gave a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date result for the period from April 1, 2018 to March 31, 2019.

Place : Kolkata

Dated : 19/06/2019

For **Shantimay Majumder & Co.**
Chartered Accountants
Firm Regd. No.: 317116E
57, Ramesh Mitra Road, 1st Floor, Kol-25


S. Majumder
Proprietor M No 053264
(Proprietor)
Membership No : 053264

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Date: 19th June, 2019

To,
The Deputy Gen. Manager,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Opp.
Trident, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 098

Subject: Declaration confirming issuance of Audited Reports with ‘Unmodified Opinion’ on Standalone Financial Statement of N. E. Electronics Limited the Company for the financial year ended 31st March 2019.

Dear Sir,

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Swapan Sarkar, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e Shantimay Majumder & Co., Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31st March 2019.

Kindly take the same on your record.

For N.E.ELECTRONICS LIMITED



Swapan Sarkar
Director
DIN: 05149442